Landlord Fees

LREO

All fees exclusive of VAT

Letting Service
8% of rent
- Finding a tenant
- Carrying out accompanied viewings
- Marketing the property and advertising on the relevant portals
- Providing tenant with method of payment
- Referencing and Right to Rent checks on tenants
- Collect and hold deposit
- Deduct any pre-tenancy invoices
- Discuss renewal or termination

If the tenancy is twelve months and the rent is £10,000.00 per month, the fee calculated shall be 8% of the annual rent, so the fee will be £9,600.00 plus VAT (£11,520.00 inclusive of VAT).

Fully Managed
13% of rent
Letting Service (as above) plus -
- Ensuring the Landlord complies with their statutory obligations
- Collecting and remit the rent received
- Pursuing non-payment of rent and provide advice on rent arrears actions
- Hold and manage a float
- Advising all relevant utility providers of changes
- Undertaking atleast one property visits per annum
- Arranging routine repairs and instruct approved contractors
- Holding keys throughout the tenancy term
- Deposit dilapidation negotiations

*I*f the tenancy is twelve months and the rent is £10,000.00 per month, the fee calculated shall be 13% of the annual rent, so the fee will be £15,600.00 plus VAT (£18,720.00 inclusive of VAT).

ASSURED PERIODIC (SHORTHOLD) TENANCIES

Sale of the property to the Tenant
2% of the sale price

If the property is sold to the tenant for £2,000,000.00, the fee calculated shall be 2% of the sale price, so the fee will be £40,000.00 plus VAT (£48,000.00 inclusive of VAT).

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London Real Estate Office is a member of The Property Ombudsman and has client money protection with Sage Agent (A7892).